

IRGGROUP

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VESSEL ARREST AUTHORIZATION LIENHOLDER/COUNSEL

We, the Counsel for Plaintiff: _____

Name of Firm: _____

Address: _____

City, State, Zip: _____

Telephone: _____ Fax _____ E-Mail Address: _____

Herein authorize International Recovery & Remarketing Group LLC to take possession under court order, transport and hold in its possession the following described vessel:

Name: _____ Builder: _____ Year Built _____

Registration/Documentation #: _____ LOA (Length): _____

Type/Use: _____ Flag: _____

Power/Machinery: _____

Registered Owner/Debtor Name: _____

Account, Case or Reference #: _____

Location or Pertinent Information: _____

Billing Instructions: _____

By signing below we, counsel for the Plaintiff, confirm we have authority to enter into this Commercial Vessel Arrest Authorization and bind our client, the Plaintiff in the underlying action, to all of the terms and conditions set forth herein. The Plaintiff agrees to pay International Recovery & Remarketing LLC for all services rendered under this authorization in accordance with International Recovery & Remarketing Group LLC Services and Rate Schedule, a copy of which will be provided to you upon request. Should IRGGROUP be required to take any action to enforce this agreement and/or collect any sums due hereunder IRGGROUP will be entitled to recover reasonable attorney's fees and costs associated therewith plus 1.5% interest per month on any amount not paid within 30 days of billing. Further, by signing below, we agree to defend and indemnify International Recovery & Remarketing Group LLC and any approved contractors from any and all expense, loss, damage, claim or action arising out of its handling of this assignment, including reasonable costs and attorney's fees, except where such expense, loss, damage, claim or action is a result of the negligence of IRGGROUP or its approved contractor. IRGGROUP is hereby authorized to take all reasonable measures to protect and maintain the value of the property seized and to prevent liabilities to third parties, including personal injury, property or pollution damage, without further authorization.

Signature (Counsel For Plaintiff)

Printed Name

Date