

IRGGROUP

P.O. Box 149744
Orlando, FL 32814
T: 407-481-0500
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RECOVERY AUTHORIZATION BANK-LIENHOLDER

We, the Lienholder, Owner or Authorized Agent: _____

Address: _____

City, State, Zip: _____

Telephone: _____ Fax _____ E-Mail Address: _____

Herein authorize International Recovery & Remarketing Group LLC to repossess or take possession under court order, transport and hold in its possession the following described collateral:

Year: _____ Make/Model: _____ Name: _____

Hull ID#: _____ LOA (Length): _____ Hull Material/Design: _____

Registration/Documentation #: _____ Flag: _____ GRT: _____ NET: _____

Power/Machinery, Year: _____ Description: _____

Trailer/Accessory Description: _____

Tail ID # _____ Serial # _____ Description: _____

VIN# _____ Color _____ Tag # _____

Registered Owner/Debtor Name: _____

Account, Case or Reference #: _____

Location or Pertinent Information: _____

Please check all that apply:

_____ A copy of the title or the preferred mortgage is attached reflecting our lien.

_____ A court order has been issued authorizing our immediate possession of the vessel.

_____ We have applied for state title and will have in our possession by _____ (Date)

By signing below, we agree to indemnify International Recovery & Remarketing Group, LLC and any approved contractors from any and all such losses, damages, claims and any actions resulting from or arising out of its efforts in handling this assignment, including reasonable costs and attorney's fees, except such as may be due to negligence or unauthorized acts by those representing the company. This authorization is given to take place on accordance with the provisions of UCC 9-303 and the terms of the lender/debtor security agreement or other contract or document, executed by the above referenced borrower or owner including, but not limited to, any and all loss, damage, liability, fine, penalty, cost, claim, suit or action arising out of or incidental to applying for title or documentation, ownership or possession of the vessel or verifying all liens are satisfied, except as may be due to the negligence or unauthorized acts by those representing the company. This document also authorizes International Recovery & Remarketing Group LLC to act as our agent to sell, execute bills of sale, transfer title and otherwise act in a responsible manner on the above named collateral. IRGGROUP is hereby authorized to take all reasonable measures to protect and maintain the value of the property seized and to prevent liabilities to third parties, including personal injury, property or pollution damage, without further authorization. By issuing a copy of this authorization we also indemnify and hold harmless the following named party:

Authorized Signature

Printed Name & Capacity/Title

Date